

Comal Independent School District

NEWS RELEASE

Contact: Kari Hutchison
830-221-2045

Release Date: Feb. 19, 2008

Bond 2008 proposal presented to school board by Bond Citizens Committee

On Monday night the Comal ISD school board received the Bond 2008 Citizens Committee's recommendation for a \$209.9 million bond package to go before the voters on May 10.

After some discussion, the school board postponed any action on the proposal until Wednesday, Feb. 20, at 6 p.m., in the board room of the Support Services Center. Board members asked for more details on the two major expansions to Canyon and Smithson Valley high schools.

In addition, Dr. Marc Walker, superintendent, told the board and citizens committee that on Monday he was informed that there will likely be some additional savings in Bond 2005 that will help offset projects proposed in Bond 2008. While the exact amount is not known at this time, Walker told the board that by Wednesday night he will have confirmed enough details to know how much Bond 2008 might be reduced.

The school board has been told it can go as high as \$241 million and not impact the tax rate on the debt service portion of the district's overall tax rate. In other words, there would not be a tax rate increase needed to cover the bond issue.

As a quick overview, with many more details to follow in the future after the bond is called, the following are projects proposed in Bond 2008 by the Bond Citizens Committee at this time:

Major expansions to Canyon and Smithson Valley high schools (to capacities of 2,575 max).....\$75 million

4 new elementary schools (Avery Park in NB; FM 306 between Rebecca Creek and Startzville schools; Kinder Tract on the westside of Hwy 281 near Borgfeld; and Garden Ridge).....\$64m

Core facility expansions and additional classrooms at SBMS, CMS, CHMS, and SVMS.....\$20m

Capital projects to include air conditioning all elementary and middle school gyms; playground upgrades at all elementary schools; etc.....\$10.75m

Land for future growth.....\$8.5m

Technology upgrades.....\$8.3m

Furniture, Fixtures & Equipment and Inflation.....\$30.35m

About \$7 million in interest generated by the bond would be applied as well, bringing the proposal to \$209.9 million.

Look for more details and information in the future. All information will be posted to the www.comalisd.org website in the near future as well.

-CISD-