

**Comal Independent School District**  
**Bond 2005 Proposed Projects by Area and Proposition — as of Dec. 13, 2005**

**Proposition 1 — \$155,230,000**

<b>Canyon Area</b>	<b>\$ 42.4 million</b>
<ul style="list-style-type: none"><li>• New elementary</li><li>• Convert Canyon Intermediate into a middle school (6<sup>th</sup>-8<sup>th</sup>)</li><li>• Renovate Frazier Elementary (combine Goodwin and Frazier under one roof; Goodwin could become the alternative school)</li><li>• Upgrades to Comal Elementary, Hoffmann Lane Elementary, Canyon Middle, and Canyon High</li></ul>	
<b>Canyon Lake Area</b>	<b>\$ 34.6 million</b>
<ul style="list-style-type: none"><li>• New middle school in the Canyon Lake High School feeder pattern</li><li>• Renovate Mt. Valley School</li><li>• Upgrades to Rebecca Creek Elementary</li></ul>	
<b>Smithson Valley Area</b>	<b>\$ 37.3 million</b>
<ul style="list-style-type: none"><li>• New elementary on the east or west side of Hwy 281 (Smithson Valley area)</li><li>• Convert Arlon Seay Intermediate into an elementary school (Pk-5)</li><li>• Renovate Rahe Bulverde Elementary and Smithson Valley Middle</li><li>• Upgrades to Bill Brown Elementary, Specht Elementary, Spring Branch Middle, and Smithson Valley High</li></ul>	
<b>Support Services</b>	<b>\$ 25.9 million</b>
<ul style="list-style-type: none"><li>• 75 new school buses and additional transportation facility at Rebecca Creek Elementary</li><li>• Technology upgrades (computers, software, infrastructure)</li><li>• Land and building upgrades for district support facilities to bring Maintenance &amp; Operations, Child Nutrition, Transportation, and other departments under one roof so room can be made for the conversion of Canyon Intermediate into a middle school and Frazier Elementary can be renovated and expanded.</li><li>• Land Purchases for future facilities and schools</li></ul>	
<b>One Additional New Elementary School on Site to be Determined Based on Growth</b>	<b>\$ 15 million</b>
(Growth trends in the next three years will dictate when and where this school should be built.)	

**Proposition 2 — \$ 34 million**

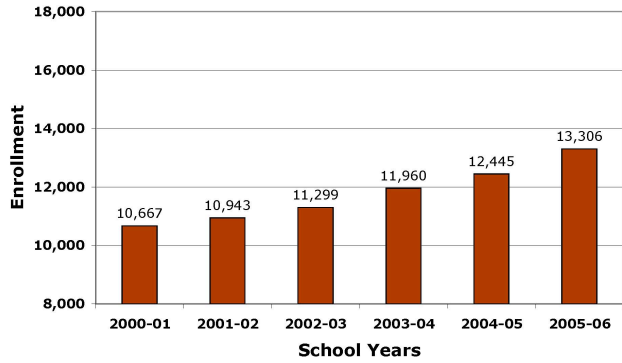
<b>Two Additional New Elementary Schools on Sites to be Determined Based on Growth</b>	<b>\$ 34 million</b>
(Growth trends in the next three to five years will dictate when and where these schools should be built.)	
<b>TOTAL</b>	<b>\$ 189,230,000</b>

**Anticipated Debt Service Tax Impact on CISD Property Owner**

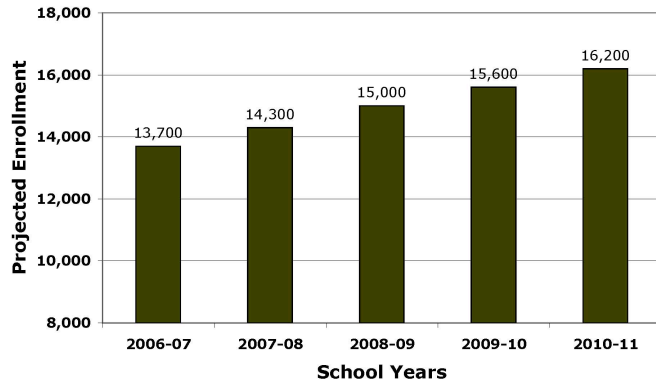
**Proposition 1** is projected to require a 2-cent debt service tax rate increase in 2008. For the owner of the average CISD home valued at \$177,000, it would mean an increase of \$2.11 **per month** or \$25.32 for the year.

**Proposition 2** is projected to not require a tax rate increase because of the school district's projected growth rate and bonding capacity.

**CISD Enrollment History**



**CISD Enrollment Projections**



**Comal ISD  
PROJECTED DEBT SERVICE TAX RATE IMPACT ON PROPERTY OWNERS  
BASED ON \$189,230,000 BOND ISSUE**

\*\* This impact would not occur until 2008\*\*

**Increase in Tax Liability for Home Owners with the Following Values <sup>2,3</sup>**

Proposed Tax Rate Increase <sup>1</sup>	\$100,000	\$150,000	\$177,000 <small>(average CISD home value in 2005-06)</small>	\$200,000	\$250,000	\$300,000
\$0.0200	\$13.00 <i>annual</i> \$1.08 <i>per month</i>	\$21.00  \$1.75	\$25.32  \$2.11	\$29.00  \$2.42	\$37.00  \$3.08	\$45.00  \$3.75

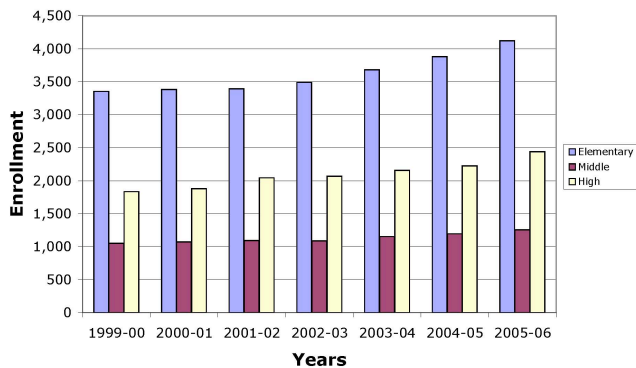
- <sup>1</sup> The tax rate increase shown is based on each \$100 of valuation
- <sup>2</sup> Homeowners receive a \$15,000 state exemption off of the property valuation and this is taken into account in this calculation.
- <sup>3</sup> The impact also takes into consideration the 20% homestead exemption granted by the Comal ISD

*It is also important to note that homeowners age 65 and older, and the disabled, can apply to have their school property taxes frozen and would not see any increase in their tax bill.*

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**Smithson Valley Area Growth**



**Canyon Area Growth**

