

Comal ISD
PROJECTED DEBT SERVICE TAX RATE IMPACT ON PROPERTY OWNERS
BASED ON \$189,230,000 BOND ISSUE

*** This impact would not occur until 2008***

Increase in Tax Liability for Home Owners with the Following Values^{2,3}

Proposed Tax Rate Increase¹	\$100,000	\$150,000	\$177,000 <small>(average CISD home value in 2005-06)</small>	\$200,000	\$250,000	\$300,000
\$0.0200	\$13.00 <i>annual</i> \$1.08 <i>per month</i>	\$21.00 \$1.75	\$25.32 \$2.11	\$29.00 \$2.42	\$37.00 \$3.08	\$45.00 \$3.75

¹ The tax rate increase shown is based on each \$100 of valuation

² Homeowners receive a \$15,000 state exemption off of the property valuation and this is taken into account in this calculation.

³ The impact also takes into consideration the 20% homestead exemption granted by the Comal ISD

It is also important to note that homeowners age 65 and older, and the disabled, can apply to have their school property taxes frozen and would not see any increase in their tax bill.