

## **Board of Trustees**

**April 26, 2011**

### **MEETING SUMMARY**

The following are highlights from the Comal ISD Board of Trustees meeting on Tuesday, April 26. The next regular board meeting will be held on Thursday May 26 at 6 p.m. in the board room of the Support Services building located at 1404 IH 35 North in New Braunfels.

#### **Recognition**

The Canyon Lake High School Army JROTC Leadership Team was recognized for qualifying for the Academic Championship finals of the worldwide question-and-answer contest in Washington, DC. This team had the highest score in the competition and will be among only 40 in the world to compete. This trip marks the third year in a row for Canyon Lake High School JROTC students.

Goodwin Frazier Elementary School and Rebecca Creek Elementary School principals Cheryl Lucas and Sharon Richardson, respectively, were recognized for their staffs' work in earning the prestigious designation of Title 1, Part A Distinguished Performance Award by the Texas Education Agency. The award recognizes schools that have consistently demonstrated strong academic performance, despite having more than 40 percent of the population being economically disadvantaged.

#### **Bid for Food Service Management Company**

As part of the consent agenda, the school board unanimously agreed to renew the contract to Chartwells as the district's food service manager. Nineteen bids were solicited, two were submitted and Chartwells was selected as the best bid.

#### **Out-of-State Student Travel**

As part of the consent agenda, the school board unanimously agreed to permit three Smithson Valley High School Family Consumer Community Leaders of America students to travel to Anaheim, Calif., to participate in the national leadership conference, and one Canyon High School student to travel to Washington, D.C. to attend the Business Professionals of America National Leadership Conference.

#### **Quarterly Investment Report**

Kathy Hanlon, director of business services, submitted a quarterly report of investment transactions for the quarter ending February 28, 2011, as required by the Public Funds Investment Act. The report states that the district is in compliance with Statement No. 31 of the Governmental Accounting Standards Board, reflecting investment portfolio percentages as: Investment Pools and Money Market Funds, 71.6 percent; Agency Discount Notes, 28.2 percent; and Flexible Repurchase Agreement, 0.2 percent. The average rate of return was 0.34 percent. The average rate of return at the same time last year was 1.12 percent.